

50/06 - **GENERAL FUND REVENUE MONITORING 2006/07:** The Head of Financial Management submitted a written report in connection with General Fund Revenue monitoring for 2006/07. Current information suggested an underspend of £488,625 compared to the original estimate.

Paragraph 3.3 of the report explained the reasons for the variation in the forecast spending, the majority of which related to additional General Fund interest income of £375,000 due to higher than forecast interest rates associated with the ability for the Council's Treasury Management Strategy to take advantage of the higher than expected rates.

**RESOLVED (UNANIMOUSLY):**

That the report and contents be noted.

**Reason for making decision:**

To inform Cabinet and Council of the current position on revenue spending.

**Alternative options considered and rejected:**

None.

(5.42 pm – 5.44pm)

(D)