

**North Yorkshire County Council****Shareholder Committee****24 April 2018****Review and Note Performance of Brierley Group****Report of the Assistant Director – Strategic Resources**

The Appendix to this report contains information of the type defined in paragraph 3 of Part 1 of Schedule 12A Local Government Act 1972 as amended by the Local Government (Access to information) (Variation) Order 2006.

This is a report to item 7 of the Shareholder Committee which shows the financial performance of Brierley Group companies through the financial year of 2017/18.

Brierley Group as an overall proposition is in an early phase of development with each individual company at a different stage of maturity. This is borne out in the financial report shown below which has the following key points to note:

- Overall the financial performance of Brierley Group is strong with an expected 2017/18 out turn position of just below target. This is no small feat considering the issues and aspirations of each company.
- There have been significant successes through the year including but not limited to:
  - Award of the Local Full Fibre Network (LFFN) bid to NYnet which will improve the quality of broadband connections across North Yorkshire.
  - Successful tender on Cumbria's property design framework, giving Align Property Partners a platform to grow the business into that region.
  - Completion of the Todd's acquisition by Yorwaste and successful integration and no noteworthy disruptions to either business.
  - Yorwaste's mobilisation of York Council's & North Yorkshire County Council's HWRCs having taken over operations from Kier.
  - Appointment of Commercial Director for NYES with renewed focus on developing the business outside of North Yorkshire.
  - Planning consent and appointment of building contractor at Thorpe Willoughby marking a milestone in the company's pilot scheme.
  - Completion of Solicitors Regulation Authority by First North Law and opening for business.
  - Veritau winning key work with a number of other Local Authorities: Sheffield City Council, Gloucestershire County Council, Leicestershire County Council and Cheshire East Council during the year.

As we look to the coming financial year, Brierley Group has the potential to take big steps forward in a number of areas with opportunities across the group and working with the shareholder emerging. The Shareholder Committee plays an important role in helping ensure each company has the framework to operate in which maximises the chance of success, this plays out in not only the approval and oversight of business plans but also the challenge and support to the companies. The key focus for the Group over the coming months is aligning the financial forecast of the Group to the shareholder's MTFs and budget.