

# North Yorkshire County Council

## Shareholder Committee

Minutes of the meeting held on 28 May 2019 commencing at 12.30 p.m. at County Hall, Northallerton.

### **Present:-**

#### Members:-

County Councillors Carl Les (Chairman), Gareth Dadd and Don Mackenzie

#### Officers:-

Richard Flinton (Chief Executive), Michael Leah (Assistant Director, Strategic Resources), Max Veritau (Director, Veritau Ltd), Stacey Bulet (Commercial Director, NYES), Scott Walters (Director, NYnet Ltd) and Melanie Carr (Democratic Services)

Also In attendance: County Councillor Andrew Lee

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**Copies of all documents considered are in the Minute Book**

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### **23. Minutes**

#### **Resolved -**

That the Minutes of the meeting held on 23 April 2019, having been printed and circulated, be taken as read and confirmed and signed by the Chairman as a correct record.

### **24. Declarations of Interest**

The following interests were declared at the meeting:

- Councillor Dadd declared an interest in matters relating to Veritau, as a Director of the Company.
- Councillor Les and Councillor Mackenzie both declared an interest in matters relating to NYnet, as Directors of the Company

### **25. Exclusion of the Public and Press**

#### **Resolved -**

That the public and press be excluded from the meeting during consideration of Minute No 27, Review and Decision on Brierley Group Business Plans 2019/20 - Appendices A & B, on the grounds that they involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, as amended by the Local Government (Access to Information) Variation Order 2006.

### **26. Public Questions or Statements**

There were no questions or statements from the public.

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**Appendices A & B in respect of the following were considered in private and the public have no right of access. Minute No. 27 provides details of the public aspect of the reports and a public summary of the business conducted in private.**

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## **27. Review and decision on Brierley Group Business Plans 2019/20**

Considered -

The report of the Assistant Director, Strategic Resources providing an annual update and summarising the 2019/20 business plans for the following companies:

- (a) Veritau Ltd.
- (b) NYES
- (c) NYnet Ltd

The report articulated the aspirations of the companies to continue to increase their financial turnover, net margin and geographical reach, whilst considering their prime purpose to return margin to their shareholder North Yorkshire County Council. In support of that, it provided detailed Business Plans for 2019/20 for Veritau Ltd & NYnet Ltd attached as confidential appendices to the report.

A representative from each of the companies introduced their section of the report, as follows:

### Veritau Ltd

The report detailed achievements during 2018/19 and presented an overview of the 2019/20 Business Plan provided at confidential Appendix A of the report.

Members noted the report and Councillor Dadd as a Director of the company confirmed his view that the Company was strong and stable, with a culture appropriately balanced between professionalism and commercialism.

As Members had no comments or questions relating specifically to confidential Appendix A they did not to move into private session.

### NYES

Members received a presentation detailing performance and business development during 2018/19 and the key issues to be addressed during 2019/20.

Members noted that work was ongoing to finalise a Business Plan for the period through to 2024-25 and having noted the report, expressed their satisfaction at the level of ambition being targeted.

### NYnet Ltd

Members received an overview of the company's current position and the 2019/20 Business Plan provided at confidential Appendix B, and noted the key targets and priorities. As there were no specific questions on the confidential information provided, Members chose not to move into private session.

**Resolved -**

That the Committee accepted the updates and business plans provided and thanked officers for their updates.

**28. Work Programme**

Members considered the Work Programme for the Committee for 2018/19 and agreed to receive the Brierley Group 2018/19 Outturn report at the next meeting on 10 September 2019.

The meeting concluded at 1.03 pm

MLC