

## **Agenda**

**Meeting: Pension Fund Committee**

**Venue: Remote Meeting held via Microsoft Teams**

**Date: Friday, 4 June 2021**

**Time: 10.00 am**

**Councillors: John Weighell OBE (Chairman)**

**Helen Swiers, Filey division (Vice-Chair)**

**Patrick Mulligan**

**Mike Chambers**

**Cliff Lunn**

**Don MacKay**

**Andy Solloway**

**Angus Thompson**

**Christian Vassie, City of York Council**

**Jim Clark, North Yorkshire District Councils**

**Brian Hazeldine, UNISON**

**Mr David Portlock, Chair of Pension Board (Non-Voting)**

Under his delegated decision making powers in the Officers' Delegation Scheme in the Council's Constitution, the Chief Executive Officer has power, in cases of emergency, to take any decision which could be taken by the Council, the Executive or a committee. Following on from the expiry of the Local Authorities and Police and Crime Panels (Coronavirus) (Flexibility of Local Authority and Police and Crime Panel Meetings) (England and Wales) Regulations 2020, which allowed for committee meetings to be held remotely, the County Council resolved at its meeting on 5 May 2021 that, for the present time, in light of the continuing Covid-19 pandemic circumstances, remote live-broadcast committee meetings should continue, with any formal decisions required being taken by the Chief Executive Officer under his emergency decision making powers and after consultation with other Officers and Members as appropriate and after taking into account any views of the relevant Committee Members. This approach will be reviewed by full Council at its July meeting.

The meeting will be available to view once the meeting commences, via the following link - [www.northyorks.gov.uk/livemeetings](http://www.northyorks.gov.uk/livemeetings) Recordings of previous live broadcast meetings are also available there.

Enquiries relating to this agenda please contact Stephen Loach Tel: 01609 532216  
or e-mail [stephen.loach@northyorks.gov.uk](mailto:stephen.loach@northyorks.gov.uk)  
Website: [www.northyorks.gov.uk](http://www.northyorks.gov.uk)

## Business

1. **Welcome, introductions and apologies**
2. **Minutes of the Committee Meeting held on 5th March 2021** (Pages 5 - 18)
3. **Declarations of Interest**

4. **Exclusion of the public from the meeting during consideration of each of the items listed in column 1**

Exclusion of the public from the meeting during consideration of each of the items of business listed in Column 1 of the following table on the grounds that they each involve the likely disclosure of exempt information as defined in the paragraph(s) specified in column 2 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006:-

Item number on the agenda	Paragraph Number
8	3

5. **Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (contact details at the foot of page 1 of the Agenda sheet) by midday on Tuesday 1<sup>st</sup> June 2021. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

6. **Death Benefit - Report of the Treasurer** (Pages 19 - 44)
7. **Administration Report - Report of the Treasurer** (Pages 45 - 60)
8. **Asset Allocation - Report of the Treasurer (REPORT CONTAINS EXEMPT INFORMATION)** (Pages 61 - 70)  
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9. **Performance of the Fund - Report of the Investment Consultants** (Pages 71 - 88)
10. **Pension Board - Minutes of Meeting held on 8th April 2021 - Report back by Chair** (Pages 89 - 100)
11. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

Barry Khan  
Assistant Chief Executive  
(Legal and Democratic Services)

County Hall  
Northallerton

Wednesday, 26 May 2021