

Agenda

Meeting: Pension Fund Committee

Venue: Remote Meeting held via Microsoft Teams

Date: Friday, 10 September 2021

Time: 11.00 am (Please note change of time of meeting)

**Councillors: John Weighell (Chairman), Helen Swiers, (Vice-Chair),
Patrick Mulligan, Mike Chambers, Cliff Lunn,
Don MacKay, Andy Solloway and Angus Thompson**

Councillor Christian Vassie, City of York Council

Councillor Jim Clark, North Yorkshire District Councils

David Portlock - Chair of Pension Board (non-voting)

Brian Hazeldine, UNISON

Under his delegated decision making powers in the Officers' Delegation Scheme in the Council's Constitution, the Chief Executive Officer has power, in cases of emergency, to take any decision which could be taken by the Council, the Executive or a committee. Following on from the expiry of the Local Authorities and Police and Crime Panels (Coronavirus) (Flexibility of Local Authority and Police and Crime Panel Meetings) (England and Wales) Regulations 2020, which allowed for committee meetings to be held remotely, the County Council resolved at its meeting on 5 May 2021 that, for the present time, in light of the continuing Covid-19 pandemic circumstances, remote live-broadcast committee meetings should continue, with any formal decisions required being taken by the Chief Executive Officer under his emergency decision making powers and after consultation with other Officers and Members as appropriate and after taking into account any views of the relevant Committee Members. This approach was reviewed by full Council at its July meeting and will be subject to a further review at the County Council Meeting in November.

The meeting will be available to view once the meeting commences, via the following link – www.northyorks.gov.uk/livemeetings Recordings of previous live broadcast meetings are also available there.

Business

1. **Exclusion of the Public and Press - To consider the exclusion of the public and press from the meeting during consideration of Appendix 1 of item 12, Asset Allocation, on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006**
2. **Welcome, introductions and apologies.**
3. **Minutes of the Committee Meeting held on 2nd July 2021** (Pages 5 - 8)
4. **Declarations of Interest**
5. **Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (contact details at the foot of page 1 of the Agenda sheet) by midday on Tuesday 24th November 2020. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

 - at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
 - when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.
6. **Request from Hambleton District Council to admit Broadacres Housing Association into the North Yorkshire Pension Fund - Report of the Treasurer** (Pages 9 - 20)
- 7(a) **Death Benefit - Mrs P - WITHDRAWN FOR CONSIDERATION AT A SUBSEQUENT MEETING**
- 7(b) **Death Benefit - Mrs R - WITHDRAWN FOR CONSIDERATION AT A SUBSEQUENT MEETING**
8. **Pensions Administration - Report of the Treasurer** (Pages 21 - 92)
9. **Budget/Statistics - Report of the Treasurer** (Pages 93 - 100)
10. **Performance of the Fund - Report of the Investment Consultants, AON** (Pages 101 - 146)
11. **Pension Board - Minutes of Meeting held on 8th July 2021 and draft Annual Report - Pension Board Chairman to report.** (Pages 147 - 166)
12. **Asset Allocation - Report of the Treasurer - CONFIDENTIAL ITEM** (Pages 167 - 190)

- 13. Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

Barry Khan
Assistant Chief Executive
(Legal and Democratic Services)
County Hall
Northallerton

Thursday, 2 September 2021 (Reissue)

For all enquiries relating to this agenda or to register to speak at the meeting, please contact Stephen Loach, Democratic Services Officer on Tel: 01609 532216 or by e-mail at: stephen.loach@northyorks.gov.uk