

Agenda

Meeting: Pension Fund Committee

Venue: Remote Meeting held via Microsoft Teams

Date: Friday, 26 November 2021

Time: 10.00 am

Councillors: John Weighell OBE (Chairman), Helen Swiers, (Vice-Chair), Mike Chambers MBE, Cliff Lunn, Don MacKay, Patrick Mulligan, Andy Solloway and Angus Thompson

Councillor Christian Vassie, City of York Council

Councillor Jim Clark, North Yorkshire District Councils

David Portlock - Chair of Pension Board (non-voting)

Brian Hazeldine, UNISON

Under his delegated decision making powers in the Officers' Delegation Scheme in the Council's Constitution, the Chief Executive Officer has power, in cases of emergency, to take any decision which could be taken by the Council, the Executive or a committee. Following on from the expiry of the Local Authorities and Police and Crime Panels (Coronavirus) (Flexibility of Local Authority and Police and Crime Panel Meetings) (England and Wales) Regulations 2020, which allowed for committee meetings to be held remotely, the County Council resolved at its meeting on 5 May 2021 that, for the present time, in light of the continuing Covid-19 pandemic circumstances, remote live-broadcast committee meetings should continue, with any formal decisions required being taken by the Chief Executive Officer under his emergency decision making powers and after consultation with other Officers and Members as appropriate and after taking into account any views of the relevant Committee Members. This approach was reviewed by full Council at its recent November meeting and agreed to continue, with a further review at the February 2022 full Council meeting.

The meeting will be available to view once the meeting commences, via the following link - www.northyorks.gov.uk/livemeetings

Recordings of previous live broadcast meetings are also available there.

Business

1. **Exclusion of the Public and Press - To consider the exclusion of the public and press from the meeting during consideration of Appendix 1 of item, Confidential Minutes and item Asset Allocation, on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006**
2. **Welcome, introductions and apologies.**
- 3(a) **Minutes of the Committee Meeting held on 10th September 2021 (Pages 5 - 12)**
- 3(b) **Confidential Minutes of the Meeting held on 10th September 2021 (Pages 13 - 18)**
4. **Declarations of Interest**
5. **Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (contact details at the foot of page 1 of the Agenda sheet) by midday on Tuesday 24th November 2020. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

6. **Pensions Administration Report (Pages 19 - 40)**
- 7(a) **Death Benefit - Mrs P - Report of the Treasurer (Pages 41 - 60)**
- 7(b) **Death Benefit - Mrs R - Report of the Treasurer (Pages 61 - 72)**
- 7(c) **Death Benefit - Mr A - Report of the Treasurer (Pages 73 - 76)**
8. **Pension Fund Annual Report 2020-21 - including Final Accounts - Report of the Treasurer (Pages 77 - 140)**
9. **Budget/Statistics - Report of the Treasurer (Pages 141 - 144)**
10. **Performance of the Fund - Report of the Investment Consultants, AON (Pages 145 - 188)**
11. **Pension Board - Minutes of the Meeting held on 7th October 2021 - Report back by Chair (Pages 189 - 200)**

12. Asset Allocation - Report of the Treasurer

(Pages 201 - 218)

13. Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency

Barry Khan
Assistant Chief Executive
(Legal and Democratic Services)

County Hall
Northallerton

Thursday, 18 November 2021

For all enquiries relating to this agenda or to register to speak at the meeting, please contact Stephen Loach, Democratic Services Officer on Tel: 01609 532216 or by e-mail at: stephen.loach@northyorks.gov.uk