



Agenda

Meeting: Pension Fund Committee

Venue: The Brierley Room, County Hall, Northallerton, DL7 8AD

Date: Friday, 28 February 2025

Time: 10.00 am

Councillors: Angus Thompson (Chair), Mark Crane, Sam Gibbs, George Jabbour, Mike Jordan, Cliff Lunn, David Noland, Dan Sladden, Neil Swannick and Peter Wilkinson
Councillor Peter Kilbane, City of York Council
David Portlock, Chair of Pension Board (Non-Voting)
John Fletcher, UNISON
Brian Hazeldine, UNISON

Business

1. Exclusion of Public and Press

To consider the exclusion of the public and press from the meeting during consideration of Item 2(b) - Confidential Minutes of the 22 November 2024 and item 9 - Investment Strategy Review on the grounds that these include the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information) (Variation) Order 2006.

2(a) Minutes of the Committee Meeting held on 22 November 2024 (Pages 3 - 10)

2(b) Confidential Minutes of the Meeting held on 22 November 2024 (Pages 11 - 14)

3. Declarations of Interest

4. Public Questions or Statements

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (contact details at the foot of page 1 of the agenda sheet) by midday on Tuesday 25 February 2025. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the agenda (subject to an overall time limit of 30 minutes);
- when the relevant agenda item is being considered if they wish to speak on a matter which is on the agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

5. **Business Plan, Budget and Cashflow - Report of the Treasurer** (Pages 15 - 36)
6. **Pensions Administration Report - Report of the Treasurer** (Pages 37 - 92)
7. **Quarterly Funding and Investments Report (Including Investments Update) - Report of AON** (Pages 93 - 148)
8. **Pension Board - Draft Minutes of 9 January 2025 - Report back by the Chair of the Pension Board** (Pages 149 - 158)
9. **Investment Strategy Review - Report of the Treasurer** (Pages 159 - 182)
10. **Such other business as, in the opinion of the Chairman should, by reason of special circumstances, be considered as a matter of urgency**

**For enquiries relating to this agenda please contact Stephen Loach Tel: 01609 532216
or e-mail stephen.loach@northyorks.gov.uk
Website: www.northyorks.gov.uk**

Barry Khan
Assistant Chief Executive
(Legal and Democratic Services)
County Hall
Northallerton

Thursday, 20 February 2025