

North Yorkshire Pension Fund
LGPC Bulletins Log

Bulletin Number	Action	Response
191	FCA publish video to help consumers understand pension transfer advice Please review your transfer communications to make sure that your members are aware of this video before making an election to transfer benefits out of the scheme.	On our 'To Do' list
204 – Dec 2020	Draft GAD guidance for the exit cap Administering authorities are making comparisons between their current strain cost calculations and the draft strain cost calculation. Please make sure you use the latest version when making these comparisons.	On hold awaiting 2022 Valuation
206 – Mar 2021	Non-Club transfers out - updated technical guide Review transfer processes and correspondence to make sure that we are complying with the rules and supplying the correct information to members considering transferring their benefits	Completed – processes and communications updated
210 – May 2021	Updated GAD Guidance Review and update processes to ensure that they refer to the latest version of the relevant GAD guidance.	On our 'To Do' list
213 – Aug 2021	Revaluation of CARE benefits transferred from a Club scheme Review end of year processes to ensure we can identify leavers who have career average pension transferred in from a Club scheme and award the correct adjustment	On our 'To Do' list
214 – Sept 2021	Death grant distribution legal opinion Review the legal opinion and consider its impact on your processes and communications. GDPR documents updated Review the changes to each document and update your local versions accordingly.	Completed - processes and communications updated In Progress
215 – Oct 2021	Raising a query with HMRC Review the guidance for raising a query with HMRC and update our procedures if necessary. Reporting multi small pot payments through RTI Make sure we comply with the guidelines when reporting multiple small pot payments through RTI. How to avoid the Pensions Ombudsman Review the guidance and check if we need to update our complaint procedures and communications. Pensions Dashboards Start preparing for dashboard onboarding by considering whether we wish to use an ISP to connect to the dashboard ecosystem, cleansing our data and ensuring we have adequate resources to prepare for the dashboard connection.	Completed – guidance reviewed and changes made Completed – payroll software updated Completed – info and links to guidance saved for future use In Progress
216 – Nov 2021	Annual and lifetime allowance event report data 2020/21 Email from HMRC advising we can submit the annual allowance event report data for 20/21 on an excel spreadsheet as well as the lifetime allowance protections, rather than through the event reports (by 31.1.2022). Review the email and follow the instructions when submitting the annual and lifetime allowance event report data for 2020/21.	In Progress – email saved and diary note made for 06/01/2022

	<p>Pension scams: new restrictions on transfers Review the TPR guidance and amend our procedures and communications accordingly.</p> <p>Finance (No.2) Bill 2021/22 - increase in the normal minimum pension age (NMPA) to age 57 from 6 April 2028. Consider the process changes and contact our software supplier concerning the system changes that may be needed to accommodate them.</p>	<p>In Progress – working group set up to review and amend process</p> <p>Completed –software provider has it in hand</p>
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