

**North Yorkshire Pension Fund**  
**LGPC Bulletins Log**

<b>Bulletin Number</b>	<b>Action</b>	<b>Response</b>
191	<b>FCA publish video to help consumers understand pension transfer advice</b> Please review your transfer communications to make sure that your members are aware of this video before making an election to transfer benefits out of the scheme.	On our 'To Do' list
204 – Dec 2020	<b>Draft GAD guidance for the exit cap</b> Administering authorities are making comparisons between their current strain cost calculations and the draft strain cost calculation. Please make sure you use the latest version when making these comparisons.	On hold awaiting 2022 Valuation
210 – May 2021	<b>Updated GAD Guidance</b> Review and update processes to ensure that they refer to the latest version of the relevant GAD guidance.	On our 'To Do' list
213 – Aug 2021	<b>Revaluation of CARE benefits transferred from a Club scheme</b> Review end of year processes to ensure we can identify leavers who have career average pension transferred in from a Club scheme and award the correct adjustment	On our 'To Do' list
214 – Sept 2021	<b>GDPR documents updated</b> Review the changes to each document and update your local versions accordingly.	<b>In Progress</b>
215 – Oct 2021	<b>Pensions Dashboards</b> Start preparing for dashboard on-boarding by considering whether we wish to use an ISP to connect to the dashboard ecosystem, cleansing our data and ensuring we have adequate resources to prepare for the dashboard connection.	<b>In Progress</b>
218 – Dec 2021	<b>Pensions dashboards – A to Z industry guide</b> Review the guide and start preparing for pensions dashboards. <b>Pensions dashboards – data matching guidance</b> Review the accuracy of the personal data values held for all active and deferred members	<b>On our To Do list</b> – to be worked on when employers are on-boarded and backlog cleared
219 – Jan 2022	<b>HMRC managing pension schemes</b> Review the updates to the Managing Pension Schemes service and take any actions as appropriate <b>Stronger nudge</b> Start preparing to make changes from 1 June 2022 <b>Transfers to QROPS &amp; AVC transfers</b> Ensure your processes are in accordance with the addendums <b>Data protection for o/seas trfs</b> Ensure your processes are in line with legal advice obtained	<b>In Progress</b>  <b>Completed</b>  <b>In Progress</b>  <b>In Progress</b>

222 – Mar 2022	<p><b>LGPS Investments in Russia</b> Keep up to date with the list of sanctions and consider their impact on your investments, in discussion with your pool and investment managers. Consider what further actions it would be appropriate for you to take in light of your fiduciary duties and ethical considerations.</p> <p><b>DLUHC letter re McCloud remedy</b> Discuss the content of the DLUHC letter with your fund actuary and take the appropriate action.</p> <p><b>New LGPS member website</b> Publicise the new website by making use of the resources we have produced to help you do this. Start using the new logo on all your communications. Consider updating links on your website and in your guides and documents.</p> <p><b>2022 Training Programme</b> Please let your employers know about the employer role training.</p>	<p><b>Completed</b></p> <p><b>Completed</b></p> <p><b>Completed</b></p> <p><b>Completed</b></p>
223 – Apr 2022	<p><b>Recruitment and retention survey</b> LGA survey issued to all pension manager to provide a national picture of difficulties with recruiting and retaining staff. Survey to be completed by 3.5.2022</p> <p><b>Managing pension schemes service newsletter April 2022</b> Review the newsletter and take any appropriate actions to migrate the scheme onto the new Managing pension scheme service.</p> <p><b>Annual allowance changes</b> Update our processes and communications accordingly</p> <p><b>Disclosure requirements for NMPA increase</b> Increases in the normal minimum pension age from 55 to 57 from 6 April 2028. Consider whether and how to pre-warn members about the impending changes on when benefits become payable. Also, as the Finance Act 2022 is now law, if we have not already done so, consider implementing the recommended transfer process changes we set out in the article on the NMPA increase in Bulletin 216. This will reduce the likelihood of revisiting transfer cases in the future.</p> <p><b>Error in GAD guidance (Pension Sharing Following Divorce)</b> Check whether our system correctly includes the retirement grant in the relevant calculations. If not, we will need to revisit cases</p> <p><b>Standard wording for transfers in</b> The LGA have provided standard wording for transfer in request letters. Decide whether to use the standard wording in our relevant transfer in documents.</p>	<p><b>Completed</b></p> <p><b>Completed</b></p> <p><b>Ongoing</b></p> <p><b>Ongoing</b></p> <p><b>Completed</b></p> <p><b>Completed</b></p>
225 – May 2022	<p><b>Prudential performance update</b> Prudential wrote to Jo Donnelly, Head of Pensions at the LGA, with an update regarding performance issue; the letter was shared with pension managers. The letter to be shared with PFC and Pension Board</p> <p><b>DLUHC statutory guidance on special severance payments</b> Advise employers about the revised statutory guidance on special severance payments</p> <p><b>New versions of guides published</b> Update our guides in line with the changes and let employers know that about the latest version of the HR guide</p>	<p><b>Completed</b> – included in the July PB meeting</p> <p><b>Completed</b></p> <p><b>Completed</b></p>

	<b>Stronger nudge to pensions guidance – new documents</b> Review the documents and ensure that we are complying with the new requirements to refer members to guidance.	<b>Completed</b>
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