

Electricity Supply Contract

REPORT TO; The Assistant Director, Strategic Resources (CYPS and Property)

DECISION DATE: 2nd September 2022 (deferred until 6th September 2022)

SUPPORTING ANNEX; This report includes a supporting Annex which contains exempt information as described in paragraphs 1 and 3 of Part 1 of Schedule 12A to the Local Government Act 1972 (as amended).

PROPOSED RECOMMENDATION

To procure the supply of electricity for the Council's corporate functions, including street lighting and illuminated street furniture, and traded services to school & academy portfolios for the new council from 01 April 2023. The replacement supply contract will encompass the existing NYCC meter points and the meter points from the seven boroughs and districts, which will be brought into the new supply contract as their existing contracts complete.

BACKGROUND TO SUPPORT THE RECOMMENDATION

The current NYCC electricity supply contract is with nPower (now part of the E.ON UK group), provided via an energy brokerage framework contract with YPO, which expires on the 31st March 2023.

The new electricity supply contract will commence from the 01 April 2023.

LEGAL AND GOVERNANCE COMPLIANCE

A Gateway report will be considered in accordance with the Council's Procurement and Contract Procedure Rules.

This is a key decision. The electricity supply contract was entered on the forward plan in January 2022.

RECOMMENDATION

To procure the supply of electricity for the Council's corporate functions, including street lighting and illuminated street furniture, and traded services to school & academy portfolios for the new council from 01 April 2023. The replacement supply contract will encompass the existing NYCC meter points and the meter points from the seven boroughs and districts, which will be brought into the new supply contract as their existing contracts complete.

Following further discussion on the 2nd September 2022 it has been agreed that the decision will be deferred until the 6th September 2022 to enable further consideration around the options due to the current situation / volatility within the market.

Electricity Supply Contract/KE
Updated 2nd September 2022