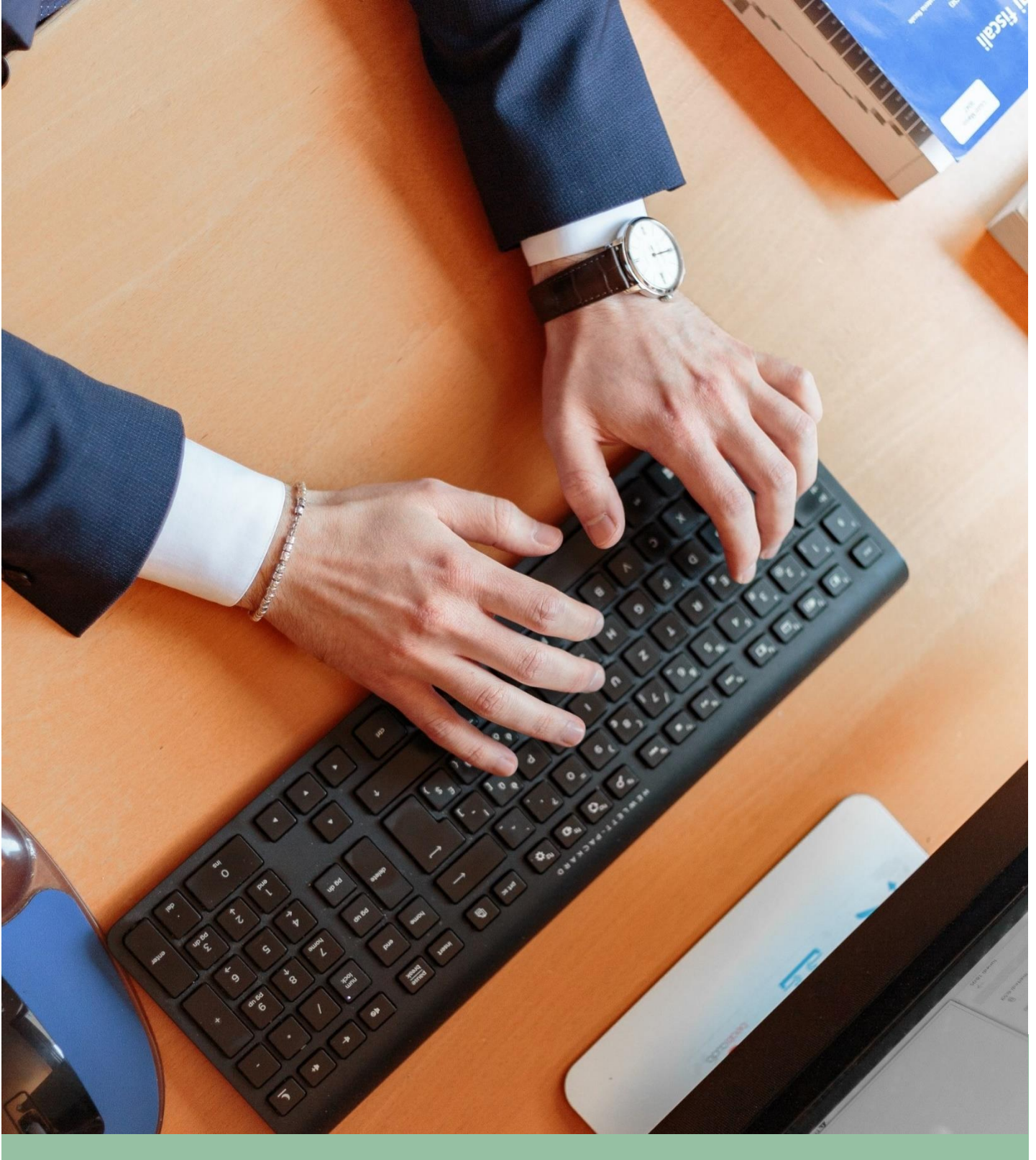


INTERNAL AUDIT WORK PROGRAMME 2023/24

Date: 11 January 2024



INTRODUCTION

- 1 This document sets out the proposed 2023/24 programme of work for internal audit, provided by Veritau for the North Yorkshire Pension Fund.
- 2 The work of internal audit in the public sector is governed by the Public Sector Internal Audit Standards. In accordance with those standards the programme of work has been prepared on the basis of a risk assessment, which will help to ensure limited audit resources are prioritised towards those areas considered to be the most risky and/or which contribute the most to the achievement of the Fund's priorities and objectives.
- 3 The identification of risks has been informed in a number of ways including the review of key risk management and other organisational governance information, the results of recent audit work, and discussion of risks and priorities with key officers, as well as members of this committee at the October 2023 meeting.
- 4 In order to best meet internal audit professional standards, internal audit should also adopt flexible planning processes. Work should be reviewed and adjusted in response to changes in the business, risks, operations, programmes, systems and internal controls. Therefore it might be some aspects of the work we complete during the year will differ to that included in this programme of work.

2023/24 INTERNAL AUDIT WORK

- 5 Further detail on the current priorities and focus for internal audit coverage for 2023/24 is provided in appendix A.
- 6 We will regularly consult with officers on the priority, scope and timing of work to help ensure we provide assurance in the right areas at the right time. The objectives and scope for each audit will be agreed with the relevant senior officer prior to detailed fieldwork starting.
- 7 We will also provide updates on the progress and findings of the work to this committee during 2024.

APPENDIX A: PROPOSED PLAN FOR 2023/24

Area	Scope of work
Expenditure	To review key controls in respect of the pensions payments made directly from the Altair system. Work will include a review of the processes and payments for spouses, children and death grants.
Income	<p>To review the processes and controls on contribution income including those ensuring:</p> <ul style="list-style-type: none"> • accurate and timely payment of employers' contributions and the provision of relevant supporting information, • prompt dealing with communications received via the pensions in-box, and • further effective roll out of the i-Connect system.
Investments	<p>To review key controls to ensure investments are made and authorised in line with expectations.</p> <p>The audit work will include a review of processes following recent changes to roles and responsibilities, including when cash is reallocated, and other actions linked to investing which are required to be completed.</p>
Procedures and resilience	<p>To review the extent to which documented and effective procedure notes for all key pension tasks exist. The work will also consider:</p> <ul style="list-style-type: none"> • the extent to which notes/arrangements provide resilience to help safeguard against any unexpected issues (e.g. staff/knowledge absence) • the progress made in managing and delivering the risk reduction actions in respect of the Key Personnel (RPF9) and resources (RPF6) risks on the risk register.
Liaison, Advice and support	To share knowledge, discuss risks, define and plan work, and provide advice and support.
Committee related	Committee report preparation and attendance.

