

| Explanation of variances - Year Ending 31 March 2020 |   |  |         |         |          |          |  |
|--|---|--|---------|---------|----------|----------|--|
| Scagglethorpe Parish Council                         |   |  |         |         |          |          |  |
|  |   |  | 2018/19 | 2019/20 | Variance | Variance | Explanation Required?  |
|  |   |  | £       | £       | £        | %        |  |
| 1  | Balances Brought Forward                            |  | 4,818   | 6,880   |          |          |  |
| 2  | Precept or Rates and Levies                         |  | 2,601   | 2,860   | 259      | 9.96%    | NO   |
| 3  | Total Other Receipts                                |  | 3,518   | 916     | -2,602   | 73.96%   | YES<br>Figures for 2018/19 include an £1800 donation for a defibrillator and VAT recovery of £802. Neither of these are included in the 2019/2020 return.  |
| 4  | Staff Costs   |  | 291     | 361     | 70       | 24.05%   | NO   |
| 5  | Loan Interest/Capital Repayment                     |  |         |         | 0        | 0.00%    | NO   |
| 6  | All Other Payments                                  |  | 3,766   | 1,585   | -2,181   | 57.91%   | YES<br>Figures for 2018/19 include an £1766 purchase of a defibrillator which is not included in the 2019/2020 return.   |
| 7  | Balances Carried Forward                            |  | 6,880   | 8,710   |          |          | YES<br>We had been advised by YLCA that we should build up reserves as it was likely that the cost of elections was to be passed on from District Councils to the Parish Councils. The Parish Council made the decision to increase the precept slowly year by year. In our District, the charges were not passed on, but by then, requests for increase in the precept had already been agreed. |
| 8  | Total Cash and Short Term Investments               |  | 6,880   | 8,710   |          |          | NO   |
| 9  | Total Fixed Assets plus Other Long Term Investments |  | 3,461   | 3,077   | -384     | 11.10%   | NO   |