

Explanation of variances

Name of smaller authority: **Scagglethorpe Parish Council**

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,710	11,328				
2 Precept or Rates and Levies	3,860	3,000	-860	22.28%	YES	The Precept was reduced as any excess expenditure could be covered by the existing funds.
3 Total Other Receipts	1,216	326	-890	73.19%	YES	The receipts were lower this year because we did not receive payment of £916 from NYCC for grass cutting. This payment will be recovered in the next financial year.
4 Staff Costs	289	203	-86	29.76%	NO	
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	2,169	2,573	404	18.63%	YES	Payments were higher this year due to the one off purchase of a new grass cutter (£500).
7 Balances Carried Forward	11,328	11,878			YES	The balance brought forward is over twice the precept for two reasons: 1. in previous years we were recommended to increase the precept because it was likely that we would need topay for our elections. This did not happen. 2. Anticipated expenditure did not take place in this year for the £1200 contribution to the raised kerb and £2500 for the purchase of gates.
8 Total Cash and Short Term Investments						
9 Total Fixed Assets	3,215	3,517	302	9.39%	NO	
10 Total Borrowings			0	0.00%	NO	