

Explanation of variances for the 2023/24 end of year accounts

Scagglethorpe Parish Council

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	11,878	12,525				
2 Precept or Rates and Levies	3,000	3,000	0	0.00%	NO	
3 Total Other Receipts	3,299	20,988	17,689	536.19%	YES	Receipts inflated by receipt of £17000 of grant money and £1900 extra VAT refund
4 Staff Costs	304	281	-23	7.57%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	5,348	23,805	18,457	345.12%	YES	Payments inflated because of the use of the £17000 grant money for a village project.
7 Balances Carried Forward	12,525	12,427				
8 Total Cash and Short Term Investments	0	0				
9 Total Fixed Assets	3,807	11,998	8,191	215.16%	YES	Extra assets valued around £8000 and purchased with the grant money
10 Total Borrowings	0	0	0	0.00%	NO	