

The Charter Trustees for Harrogate

12 September 2024

Finance Report Q4 2023-24

Report of the Responsible Finance Officer

1.0 PURPOSE OF REPORT

- 1.1 To inform the Charter Trustees of the full year budget position to the end of March 2024 for the financial year 2023-24

2.0 SUMMARY

- 2.1 The Charter Trustees are asked to note the expenditure incurred to the end of March 2024.

3.0 BACKGROUND

- 3.1 This is the first year of the Charter Trustees for Harrogate and the initial budget was set as part of North Yorkshire Council's overall budget process, with a special expense added to the council tax charge for residents in the area covered by the Charter Trustees. A breakdown of the budget is set out at Appendix 1.
- 3.2 The total budget set for the year was £12,100.
- 3.3 This report presents expenditure incurred to the end of March 2024.

4.0 EXPENDITURE AGAINST BUDGET

- 4.1 As at the end of March a total of £12,100 has been expended – in summary:

Summary	Budget £	Spend to March 2024 £	Comments
Officer Support	10,000	10,000	Recharge of costs from North Yorkshire Council
Auditors	500	210	Estimated fee based on scale fee
Other Costs	1,600	1,450	Events, civic collection insurance and ACTT subscription
Carried Forward	0	440	Subject to actual audit fee
Total	12,100	12,100	

- 4.2 The external audit fee for the year ended 31 March 2024 has not yet been expended but will be accrued in the accounts for the year. There are no other matters to raise on this expenditure.

5.0 Year-end Accounts

5.1 The formal year end accounts required for audit purposes are attached and subject to approval, will be submitted to the appointed auditors PKF Littlejohn following the meeting. The timing of this meeting is such that it may be necessary for the auditor to issue an 'interim' report at the end of September if they are not in a position to close the review by 30 September, and a final report will be issued when completed.

6.0 ALTERNATIVE OPTIONS CONSIDERED

6.1 N/A

7.0 FINANCIAL IMPLICATIONS

7.1 As set out above.

8.0 LEGAL IMPLICATIONS

8.1 There are no legal implications.

9.0 EQUALITIES IMPLICATIONS

9.1 There are no equalities implications.

10.0 CLIMATE CHANGE IMPLICATIONS

10.1 There are no climate change implications.

11.0 REASONS FOR RECOMMENDATIONS

11.1 To inform the Charter Trustees of the full year budget position to the end of March 2024 – month 12 of 2023-24 and, subject to receipt of the audit pack prior to the meeting, to seek approval of the year-end accounts.

12.0 RECOMMENDATIONS

- i) That the Charter Trustees note the expenditure incurred to the end of March 2024 for the financial year 2023-24;
- ii) That the Charter trustees approve the year-end accounts for 2023-24 for submission to the auditor.

APPENDICES:

Appendix 1 – Annual Budget 2023-24

Appendix 2 – Year-end accounts for submission to auditor

BACKGROUND DOCUMENTS:

None.

Karen Iveson (RFO)
Assistant Director Resources
County Hall
Northallerton

2 September 2024
Report Author – Karen Iveson