



BECKINGTONS

Chartered Certified Accountants

Our Ref: DGB/RW/01382-

10th December 2018

Private & Confidential

Mr & Mrs L Butterworth
Oakleigh
Station Road
Alne
York YO61 1TS

Dear Llyod and Heather,

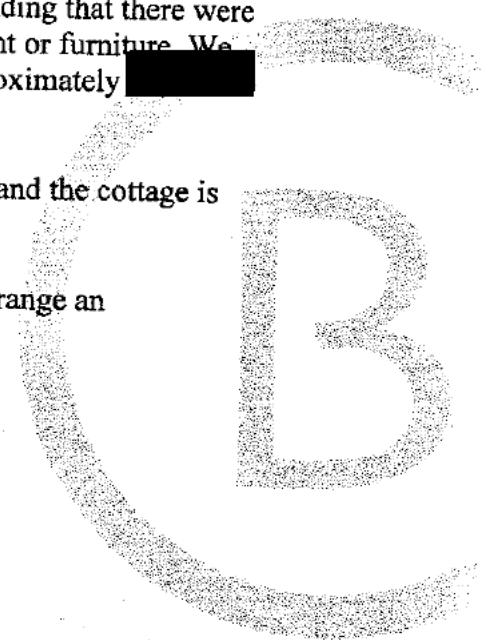
We have recently completed the Cottage accounts for the year to 5th April 2018. Despite your sterling efforts and in particular the hard work put in by Heather, the net income from the holiday cottage was only [REDACTED] notwithstanding that there were no repair costs and you did not need to acquire any new equipment or furniture. We estimate that during an average year, you will need to spend approximately [REDACTED] keeping the cottage up to its current standard.

In our opinion you are effectively still not making any true profit and the cottage is not a valuable holiday let.

If you wish to discuss this further, please contact the office and arrange an appointment.

Yours sincerely,

Beckingtons



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