

4.0 CAPITAL FIVE YEAR SPENDING PLAN

4.1 OVERVIEW

4.1.1 The Capital Plan sets out the Council's longer term capital investment plans. These plans support the Council's strategic and service objectives by maximising the assets and infrastructure necessary to support service delivery whilst minimising the impact on the revenue budget. Sitting behind the Plan is the Council's Capital Strategy which provides a high-level overview of how capital expenditure, capital financing and treasury management contribute to this end.

4.1.2 Capital governance oversight is the responsibility of four functional capital boards and an overarching capital investment programme board (Management Board). These arrangements provide delivery assurance and robust reporting structures. Chaired by a Corporate Director and supported by Finance, each functional board is responsible for one of the following areas:

- Growth and Regeneration
- Highways and Infrastructure
- Housing
- Corporate Property/Other

4.1.3 Key issues to note at Q2 include:

- Addition of financial year 2027/28 to return to a five-year capital plan with budgets drawn down from Later Years and recurring block provisions added (£15.1m);
- New additions and reprofiling taking the programme total to £274.1m in 24/25; and
- A picture continues to emerge across the entire programme of tenders being received that are higher than expected leading to delays in delivery as project scopes are reviewed and the budgets subsequently rephased.

4.2 REFRESHING THE CAPITAL PLAN

4.2.1 The schemes and programmes within the Capital Plan are reviewed regularly to track whether they are being delivered to both schedule and budget. Refreshed on a quarterly basis, this report details the Capital Plan for Q2 2024/25, 1 July to 30 September 2024, and reflects the additions and adjustments, including the reprofiling of budgets, since the last version was approved. This quarter, financial year 2027/28 has been added to return to a five-year capital plan.

- 4.2.2 The Council is currently planning to invest £274.1m on capital schemes across the County in 2024/25 and £658.3m, in total, over the capital plan period.
- 4.2.3 The latest Capital Plan is set out, by capital board, at Appendices A-D. A summary of gross expenditure, by board, is summarised in the following table:

Capital Board	2024/25 £k	2025/26 £k2	2026/27 £k	2027/28 £k	Later Years £k	Total £k
Growth & Regeneration	18,835.2	20,173.3	-	-	-	39,008.5
Highways & Infrastructure	117,399.8	73,414.0	9,976.3	-	1,219.0	202,009.1
Housing	52,576.3	60,862.5	54,551.7	5,594.1	54,759.3	228,343.9
Corporate Property & Other	85,263.5	50,303.7	16,419.7	9,499.0	27,452.5	188,938.4
Total Capital Plan	274,074.8	204,753.5	80,947.7	15,093.1	83,430.8	658,299.9

Additions to the Capital Plan this Quarter

- 4.2.4 Only individual additions to the Capital Plan that are of a value in excess of £250k are detailed in this report.
- 4.2.5 The following table highlights updates referred to in earlier reports and new additions that have been added to the Capital Plan this quarter:

Capital Board	Scheme	Detail	£k
Housing	Disabled Facilities Grant Programme	2027/28 Disabled Facilities Grant estimate	5,579
Corporate Property & Other	Fire Safety Compliance Works - EPHs	Reserve funded compliance works	1,200
Corporate Property & Other	Northallerton Vehicle Maintenance Workshop, Finkills Way	Funded from revenue underspend 2023/24	846
Corporate Property & Other	Depot Improvements	Increase in budget for Claro Road Depot Development	428
Corporate Property & Other	Scarborough Cinema Project	Strategic Capacity Reserve funded feasibility with £50k YNYCA grant	350

4.3 CAPITAL BOARD UPDATES

- 4.3.1 Every effort is made to identify, assess and minimise the level of risk associated with a scheme or programme within the Capital Plan. Larger schemes and programmes are subject to assessment and monitoring under the Council's Risk Management Strategy.
- 4.3.2 Supply chain, inflationary and other cost pressures are currently the most common risk factors across the capital plan, and we are experiencing some significant issues across several areas. Tender prices and construction costs are carefully monitored to assess the potential for any negative impact on the delivery of individual projects, particularly those large in scale, and the overall programme. However, given the issues currently being experienced and highlighted elsewhere in this report, the Corporate Director Resources was granted delegated authority at Q1 2024 to draw down funds from the Capital Supply Chain Reserve which has been established to help manage these risks.
- 4.3.3 Capacity for delivery is also a significant risk as a result of organisational change and wider transformation and slippage is a recurring theme as we move through our second year.

4.4 GROWTH AND REGENERATION

- 4.4.1 The Former Argos Site and Market Place Regeneration Project, Scarborough The project's initial feasibility stage will be delivered through a memorandum of understanding between the Council and the developer and funded through a £50k gainshare fund from the York and North Yorkshire Combined Authority. Once the feasibility stage is complete, a decision can be made on the project's subsequent phases. The feasibility study will consider options with and without the inclusion of the properties owned by the Council.
- 4.4.2 UK / Rural England Shared Prosperity Fund Significant progress has been made on the review and approval of the applications. The Fund (£6.9m) must be utilised by the end of 2024/25, and although the current actual spend (£2.0m) is on the low side, most of the work is complete. The issuance of funds will occur over the next few months and by the March 31st deadline.
- 4.4.3 Malton Livestock Market Work, funded by revenue, is underway to establish if there is a business case for a scheme, resulting in the full value of the project (£2.1m) being deferred to 25/26 pending the outcome. If the scheme is deemed to be viable, the existing funding will remain in place for delivery (Council Reserves and an expected Planning Obligation Receipt).

4.4.4 Towns Fund Projects

- The Station Gateway project in Scarborough is progressing slowly due to delays in obtaining the necessary consents from key parties, Network Rail (NR) and ArchCo. The project has also required an assessment of the condition of the Engine Shed adjacent to the Council's pay & display car parking. In September 2024, a detailed structural report noted that the Engine Shed was in poor condition and, following recommendation, was closed to the public with immediate effect. The scheme is to be considered by the Capital Board in November, to assess the most appropriate option to move the project forward.
- The Fablab+ Project has ceased and there will be no further expenditure on this scheme. A Project Adjustment Request to MHCLG is to be submitted to request a transfer of funding (£792k) to an alternative Towns Fund scheme.
- Whitby Old Town Hall and Marketplace Project (see paragraph 4.7.6)

4.4.5 The Catterick Levelling Up Fund Project Delays are being experienced, although its progress remains good compared to other schemes delivered by both rounds 1 and 2 of this government funding and is still on track to expend the grant funding by March 2026. The demolition works by the DIO have now commenced with DIO expecting completion prior to Christmas. The Council's Executive approved the decision to enter into a construction contract, at the meeting on 5 November, with delegated authority to finalise terms of the contract within the established budget and an expected start on site in January 2025. Costing work from the construction contractor is expected in December, although indications are that the budget is sufficient. Work continues on the operator models for the building. Project timescales remain extremely tight and there is a risk of further delays compared to programme.

4.5 **HIGHWAYS & INFRASTRUCTURE**

4.5.1 A59 Kex Gill Realignment Project Work continues to make good progress on the ground. However, given the large scale and geography, it remains a challenging project both in financial terms and programme delivery. A future report will be brought to Executive to give a detailed update.

4.5.2 Transforming Cities Fund Detailed design and costings work continues in relation to the three Station Gateway projects in Harrogate, Skipton and Selby. Risks remain around the ability to deliver within the necessary timescales and potential budget pressures. This work has taken longer than anticipated and will now be submitted for final approval to proceed at the end of the calendar year.

4.5.3 Structural Maintenance of Roads and Bridges Programme 2025/26 The level of DfT grant funding allocation for the 2025/26 Highways Capital Programme remains unclear at this stage. In the absence of any confirmed allocation in the coming weeks, an estimate will be added to the MTFs Capital Plan to

enable 2025/26 programme budgets to be loaded before the end of the financial year. This will be refined at Q1 2025/26.

4.6 HOUSING

HRA

- 4.6.1 There have been no major changes in planned expenditure or profiling at Q2.
- 4.6.2 There is a requirement to develop the Major Repairs budget to evidence progress towards tackling compliance issues, pending receipt of property condition survey data to inform a targeted works programme.
- 4.6.3 Following self-referral to the Regulator of Social Housing, the Council has received a C3 judgement which recognises that there are serious failings in the landlord delivering the outcomes of the Consumer Standards. A detailed improvement programme is being developed, and we are working with the support of the Regulator and peer support from consultants.
- 4.6.4 To achieve the minimum EPC C rating by 2030 it is estimated that retrofit works will have to be undertaken at circa 900 properties per year. Match funding is available via the Warm Homes Grant and an expression of interest has been lodged. The timeline for grant bid submissions is expected to be March 2025, however this is not yet confirmed. At this stage, a significant bid is anticipated (circa £20m) for the three-year period 2025-2028.
- 4.6.5 Recent tender returns for Delivery Programme schemes are challenging programme viability resulting in a need to review whether the current gateway route is delivering best value for the programme.

NON-HRA HOUSING

- 4.6.5 There has been no change in the position since Q1.

4.7 CORPORATE PROPERTY / OTHER

- 4.7.1 The Jack Laugher Leisure and Wellness Centre, Ripon Ground stabilisation works were completed in mid-September 2024. Following this, validation and remedial works will be completed ahead of recommencing the ground floor refurbishment works to the leisure centre with completion expected by the end of June 2025.
- 4.7.2 Claro Road Depot Welfare Facilities The refurbishment of existing staff welfare facilities is proposed in order to meet statutory requirements in relation to the provision of a minimum ratio of mixed-use toilets and showering facilities following the demolition of the existing welfare block. The estimated cost of the works is £182.3k and it is proposed that this will be met from the Capital Receipts Unapplied Reserve.

- 4.7.3 Harrogate Convention Centre Redevelopment Having previously declared a saving at Q1 and relinquished allocated funding from the Harrogate Council Investment Reserve, a further £23k is required to complete this scheme due to overspends in relation to market engagement and future option assessment consultancy support. It is recommended that this be reallocated from the aforementioned reserve.
- 4.7.4 Harrogate Convention Centre Studio 2 Development A detailed proposal is set to be brought to the Executive to consider investment in Studio 2 and other essential maintenance. This will also consider investment returns and the potential upside on revenue as well as a recommended source of funding.
- 4.7.5 Whitby Old Town Hall and Marketplace Project Tenders received exceeded the available budget and as a result a Tender addendum was issued following value engineering and the de-scoping of works. A budget shortfall of £126k still exists following the revised tenders and the possibility of funding from within the approved Towns Fund programme is being explored. The further procurement has caused delays, and some spend will defer to 2025/26. It is recommended that additional budget of £126k is approved from the Council Strategic Capacity Reserve to allow a contract award with the preferred bidder to redevelop the Grade II* listed building and marketplace and prevent any further delay. The Towns Fund programme will be kept under review to determine if some, or all, of the additional budget can be funded from the Towns Fund programme.
- 4.7.6 Technology Capital forecasts have been updated for the current year in line with the service's essential requirements (£2.56m). The remaining balance (£6m) has been rephased to 2025/26 whilst work is finalised on a new five-year Technology Roadmap with a view to seeking its approval as part of the MTFS process. The new plan will supersede all legacy schemes linked to Technology.
- 4.7.7 Technology – Windows 11 Rollout Funding of £1m is requested to support the Windows 11 rollout due to both the age of existing devices and incompatibility issues. The recommendation is for this to be funded from the LGR reserve and is included in the **Q2 Revenue Monitoring Report in paragraph 2.5.2 and Appendix I.**
- 4.7.8 Care and Support Hubs Work has been ongoing within Health and Adult Services on a significant market intervention capital project which will seek approval as part of the 2025/26 budget papers to agree to the building of Care and Support Hubs across the county. These will be new builds which will increase specialist capacity in the market to support people with dementia as well as intermediate care. Significant upfront capital investment will be required but a business case will be made showing the greater beneficial impact on revenue costs to the Council. The work is expected to be delivered

across two phases commencing in 2025 and within a five-year timeframe. The detailed proposal will be presented to Executive in a separate report.

- 4.7.9 Extra Care Programme Work continues to review and expand the Council's Extra Care programme which celebrated its 20th anniversary last year and again, if agreed, additional capital investment will provide much needed capacity in the market to alleviate the capacity and financial pressures which can be seen in this quarter's revenue monitoring report. The detailed proposal will be presented to Executive in a separate report.

4.8 CAPITAL GOVERNANCE

- 4.8.1 The intention is to ensure that there is a methodical approach to developing proposals for new capital schemes to be added to the Capital Plan and the process for securing funding.
- 4.8.2 In light of the new capital boards, the Capital Forward Plan and procedures for proposing new schemes for capital investment are currently under review. In the short term, proposals for internally funded investment are being considered as they emerge by the overarching capital investment programme board (Management Board) prior to recommendation to Executive.
- 4.8.3 The Council now has in place a comprehensive procedure for seeking approval to apply for and accept external funding that assesses and mitigates against any potential financial, legal or reputational risk. It also addresses the need for any match-funding requirements and an exit strategy at the end of the delivery of the grant. All capital grants follow the authorisation process as set out in the Financial Procedure Rules.
- 4.8.4 The Council's approach to capital prioritisation and longer-term planning will be considered as part of the next Medium Term Financial Strategy. In the meantime, this Capital Plan should be regarded as a start to that process and work will pick up to address the new range of requirements, expectations, priorities and aspirations.

4.9 CAPITAL FINANCING

- 4.9.1 The financing of the Capital Plan is realised, primarily, through the receipt of Government grants. In addition, the Council can utilise revenue contributions, reserves, capital receipts from the sale of assets such as surplus land and buildings, and, as a last resort, it can borrow from either the Public Works Loan Board or money markets.
- 4.9.2 The main grants received and included in the Capital Plan relate to Highways, Housing and Schools and, as such, the Council's Capital Plan can be heavily influenced by Government department priorities. Grants, in total, fund 74% of the total 2024/25 Capital programme. Where confirmed, grants have been added to the Capital Plan in the years to which they are due to be received.

4.9.3 Revenue contributions to capital budgets are also reflected in the associated revenue budgets.

4.10 FINANCING THE REFRESHED CAPITAL PLAN

4.10.1 The following table shows the updated financing position:

	FINANCING OF CAPITAL PLAN					
	Q2 2024/25					
	2024/25 £000s	2025/26 £000s	2026/27 £000s	2027/28 £000s	Later Yrs £000s	Total £000s
A Updated Gross Spend (General Fund)	242,232	153,355	36,150	15,093	39,890	486,719
Funding Breakdown						
Capital Grants and Contributions	185,904	96,882	17,717	11,063	30,652	342,217
Revenue	36,943	35,361	14,754	2,740	2,218	92,015
Capital Receipts						
- Directorate	2,407	18,810	7,177	14,660	13,236	56,291
Total Funding Sources	225,254	151,053	39,648	28,463	46,106	490,522
Forecast Borrowing Requirement	16,978	2,302	- 3,498	- 13,370	- 6,216	- 3,803
B Updated Gross Spend (HRA)	31,843	51,398	44,798	-	43,541	171,581
Funding Breakdown						
Capital Grants and Contributions	3,731	10,715	8,902	-	7,800	31,148
Revenue	20,072	14,940	15,234	-	15,615	65,861
Capital Receipts	2,205	2,654	2,631	-	2,004	9,493
Total Funding Sources	26,008	28,308	26,767	-	25,419	106,502
Forecast Borrowing Requirement	5,835	23,090	18,031	-	18,122	65,078
C Other General Fund Resources available to be drawn down						
- Corporate Capital Receipts from Property and Land Disposals	8,654	1,150	-	-	300	10,104

4.10.2 The capital receipts recorded in the funding breakdowns above for the financing of the capital expenditure relate specifically to (i) loan repayments, (ii) legacy commitments to be funded from capital receipts held in the Capital Receipts Reserve (both General Fund £2.4m in 2024/25) and (iii) the sale of HRA properties in year and the application of HRA capital receipt balances held in Reserves under the Right to Buy initiative which are reinvested in the capital programme to acquire replacement stock on a one for one basis.

4.10.3 The value of capital receipts forecast to be realised from the proposed disposal of surplus land and property are shown at part C of the above table (£8.6m in 2024/25 and £10.1m across the lifetime of the programme). Work is ongoing to produce a countywide schedule of potential capital receipts across the lifetime of the capital plan to inform this report. This funding can either be drawn down to reduce the need to borrow to fund the capital programme in year or transferred, at year end, to the Capital Receipts Reserve from where it can be allocated to fund new schemes or to provide additional funding to existing schemes.

4.10.4 Whilst some of the 2024/25 forecast amount has or will be received in year, it is by no means guaranteed in terms of both timing and value. As a result, the availability of this unallocated funding is speculative. Against this background, any material spends against the capital receipts 'pot', combined with significant reductions in the expected value of potential capital receipts in the

pipeline could result in it becoming 'overdrawn'. Such a scenario would result in the requirement for additional Prudential Borrowing to finance the existing Capital Plan.

4.10.5 The value of the General Fund Capital Receipts Reserve currently stands at £12.8m (before any recommendations in this report are approved) with £2.2m already committed to schemes within the Capital Plan, leaving a balance of £10.6m uncommitted. Within that, £3.2m relates to the former NYCC Growing Places balance which has been earmarked for future Economic Development and Regeneration schemes. Work is ongoing to identify commitments against legacy capital receipt unapplied reserves with a view to consolidating these within this reserve.

4.11 RECOMMENDATIONS

The Executive is recommended to:

- a) Approve the refreshed Capital Plan summarised at **paragraph 4.2.3**;
- b) Approve the allocation of £182.3k from the Capital Receipts Unapplied Reserve to fund the Claro Road Depot Welfare Facilities scheme (**paragraph 4.7.3**);
- c) Approve the allocation of £23k from the Harrogate Council investment Reserve to address overspends on the Harrogate Convention Centre redevelopment scheme (**paragraph 4.7.4**); and
- d) Approve the allocation of £126k from the Strategic Capacity Reserve to fund the works to the Whitby Old Town Hall and Marketplace (**paragraph 4.7.5**)

Appendices – Latest Capital Board Programme Summaries

A - Growth and Regeneration

B - Highways and Infrastructure

C - Housing

D - Corporate Property and Other

APPENDIX A

	GROWTH & REGENERATION					
	CAPITAL BUDGET MONITORING POSITION TO 30 SEPTEMBER 2024 (QUARTER 2)					
	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	Later Years £000	TOTAL £000
ECONOMIC DEVELOPMENT						
TOTAL	7,611.2	2,468.4	-	-	-	10,079.6
INCLUDING						
UK SHARED PROSPERITY FUND	2,844.8	-	-	-	-	2,844.8
RURAL ENGLAND PROSPERITY FUND	4,072.9	-	-	-	-	4,072.9
	7,611.2	2,468.4	-	-	-	10,079.6
REGENERATION						
TOTAL	11,224.0	17,704.9	-	-	-	28,928.9
INCLUDING						
CATTERICK GARRISON LEVELLING UP SCHEME	9,360.4	9,088.7	-	-	-	18,449.1
	11,224.0	17,704.9	-	-	-	28,928.9
TOTAL GROSS EXPENDITURE	18,835.2	20,173.3	-	-	-	39,008.5
FUNDING SOURCES						
GRANTS	-	17,532.5	-	14,966.7	-	32,499.2
CAPITAL CONTRIBUTIONS	-	5.0	-	-	-	5.0
REVENUE CONTRIBUTIONS	-	813.1	-	4,196.5	-	5,009.6
	-	18,350.6	-	19,163.2	-	37,513.8
TOTAL NET EXPENDITURE	484.6	1,010.1	-	-	-	1,494.7

APPENDIX B

	HIGHWAYS & INFRASTRUCTURE					
	CAPITAL BUDGET MONITORING POSITION TO (QUARTER 2)					
	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	Later Years £000	TOTAL £000
HIGHWAYS & TRANSPORTATION						
STREET LIGHTING	1,862.8	1,032.5	589.1	-	-	3,484.4
STRUCTURAL MAINTENANCE OF ROADS	35,672.5	59.8	-	-	-	35,732.3
STRUCTURAL MAINTENANCE OF BRIDGES	5,166.8	1,315.0	-	-	-	6,481.8
INTEGRATED TRANSPORT	1,957.8	-	-	-	-	1,957.8
CENTRAL OVERHEADS	4,414.0	59.8	-	-	-	4,354.2
OTHER GRANT FUNDED HIGHWAYS	13,113.4	8,391.9	-	-	133.6	21,638.9
OTHER FUNDED HIGHWAYS PROGRAMME	4,285.4	36.0	-	-	-	4,321.4
	66,472.7	10,775.4	589.1	-	133.6	77,970.8
FLOOD RISK MANAGEMENT						
FLOOD RISK MANAGEMENT	1,934.7	-	-	-	-	1,934.7
	1,934.7	-	-	-	-	1,934.7
PARKING SERVICES, STREET SCENE, PARKS & GROUNDS						
PARKING IMPROVEMENTS	793.3	-	-	-	80.0	873.3
PARKS & GROUNDS	1,239.8	540.0	550.0	-	175.0	2,504.8
ELECTRIC VEHICLE CHARGING INFRASTRUCTURE	354.0	-	-	-	-	354.0
	2,387.1	540.0	550.0	-	255.0	3,732.1
MAJOR PROJECTS & INFRASTRUCTURE						
BEDALE AISKEW LEEMING BAR BYPASS	-	-	-	-	31.1	31.1
JUNCTION 47 IMPROVEMENTS	12.0	12.0	12.0	-	-	36.0
A59 KEX GILL RE-ALIGNMENT	34,415.3	14,919.7	713.3	-	207.0	50,255.3
TRANSFORMING CITIES	4,240.2	28,367.8	6,578.0	-	-	39,186.0
COASTAL PROTECTION	3,464.2	1,814.0	1,174.0	-	-	6,452.2
SEA WALL SCHEMES	1,326.0	1,303.3	310.9	-	-	2,940.2
	43,457.7	46,416.8	8,788.2	-	238.1	98,900.8
ENVIRONMENTAL SERVICES & CLIMATE CHANGE						
WASTE MANAGEMENT	15.0	15.0	15.0	-	416.3	461.3
OPERATIONAL & STREET SCENE	297.7	54.0	34.0	-	176.0	561.7
	312.7	69.0	49.0	-	592.3	1,023.0
PUBLIC RIGHTS OF WAY & HARBOURS						
COUNTRYSIDE ACCESS SERVICES	50.5	-	-	-	-	50.5
HARBOURS	2,784.4	15,612.8	-	-	-	18,397.2
	2,834.9	15,612.8	-	-	-	18,447.7
TOTAL GROSS EXPENDITURE	117,399.8	73,414.0	9,976.3	-	1,219.0	202,009.1
FUNDING SOURCES						
GRANTS	- 104,994.4	- 55,968.4	- 2,226.9	- -	- 411.1	- 163,600.8
CAPITAL CONTRIBUTIONS	- 1,016.3	- 185.0	- 185.0	- -	- 133.6	- 1,519.9
REVENUE CONTRIBUTIONS	- 10,986.1	- 17,240.6	- 7,554.4	- -	- 669.1	- 36,450.2
CAPITAL RECEIPTS	- 108.0	- -	- 10.0	- -	- 5.2	- 123.2
	- 117,104.8	- 73,394.0	- 9,976.3	- -	- 1,219.0	- 201,694.1
TOTAL NET EXPENDITURE	295.0	20.0	-	-	-	315.0

APPENDIX C

	HOUSING					
	CAPITAL BUDGET MONITORING POSITION TO (QUARTER 2)					
	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	Later Years £000	TOTAL £000
SERVICE HEADING						
HOUSING (HRA)	31,842.9	51,398.4	44,798.1	-	43,541.1	171,580.5
DISABLED FACILITIES GRANT FUNDED PROGRAMME	5,579.1	5,579.1	5,579.1	5,579.1	11,158.2	33,474.6
HOUSING PROGRAMMES	15,154.3	3,885.0	4,174.5	15.0	60.0	23,288.8
TOTAL GROSS EXPENDITURE	52,576.3	60,862.5	54,551.7	5,594.1	54,759.3	228,343.9
FUNDING SOURCES						
GRANTS	- 19,041.8 -	16,182.1 -	13,850.5 -	5,594.1 -	19,018.2 -	73,686.7
CAPITAL CONTRIBUTIONS	- 1,502.6 -	2,521.3 -	3,219.9	-	- -	7,243.8
REVENUE CONTRIBUTIONS	- 23,513.6 -	15,344.4 -	15,668.5	- -	15,615.0 -	70,141.5
CAPITAL RECEIPTS	- 2,679.3 -	3,724.6 -	3,781.8	- -	2,004.0 -	12,189.7
	- 46,737.3 -	37,772.4 -	36,520.7 -	5,594.1 -	36,637.2 -	163,261.7
TOTAL NET EXPENDITURE	5,839.0	23,090.1	18,031.0	-	18,122.1	65,082.2

APPENDIX D

	CORPORATE PROPERTY & OTHER					
	CAPITAL BUDGET MONITORING POSITION TO (QUARTER 2)					
	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	Later Years £000	TOTAL £000
PROPERTY						
CORPORATE PROPERTY	1,382.7	267.6	-	-	-	1,650.3
COMMERCIAL PROPERTY	202.8	1,857.5	10.0	-	50.0	2,120.3
SCHOOLS & EDUCATION RELATED PROPERTY	41,145.5	22,524.8	11,396.1	8,999.0	18,358.8	102,424.2
ADULT SOCIAL CARE	1,056.3	300.0	-	-	6,669.3	8,025.6
CEMETERIES, CREMATION & MORTUARY	1,096.0	575.9	-	-	476.0	2,147.9
LEISURE, CULTURE & ARCHIVES	10,252.4	415.5	15.0	-	75.0	10,757.9
LEGACY PROPERTY SCHEMES	4,743.9	1,564.8	-	-	-	6,308.7
SPECIAL PROJECTS	349.5	-	-	-	-	349.5
	60,229.1	27,506.1	11,421.1	8,999.0	25,629.1	133,784.4
TECHNOLOGY						
IT INFRASTRUCTURE & PROJECTS	2,727.4	6,026.0	-	-	686.4	9,439.8
	2,727.4	6,026.0	-	-	686.4	9,439.8
LOANS & INVESTMENTS						
COMPANY LOANS	6,500.0	11,966.9	-	-	200.0	18,666.9
	6,500.0	11,966.9	-	-	200.0	18,666.9
OTHER						
FLEET / TRANSPORT PROJECTS	13,978.7	3,181.4	4,100.0	-	937.0	22,197.1
COMMUNITY SAFETY	193.3	-	-	-	-	193.3
MATERIAL DAMAGE PROVISION	500.0	500.0	500.0	500.0	-	2,000.0
NATURAL CAPITAL	521.8	123.3	37.9	-	-	683.0
LOCAL ENGAGEMENT	600.0	1,000.0	360.7	-	-	1,960.7
OTHER	13.2	-	-	-	-	13.2
	15,807.0	4,804.7	4,998.6	500.0	937.0	27,047.3
TOTAL GROSS EXPENDITURE	85,263.5	50,303.7	16,419.7	9,499.0	27,452.5	188,938.4
FUNDING SOURCES						
GRANTS	- 36,143.0	- 15,863.1	- 5,503.1	- 4,713.7	- 3,805.5	- 66,028.4
CAPITAL CONTRIBUTIONS	- 9,399.7	- 1,909.9	- 1,633.8	- 754.8	- 15,083.4	- 28,781.6
REVENUE CONTRIBUTIONS	- 21,701.8	- 13,519.1	- 6,765.0	- 2,740.0	- 1,548.5	- 46,274.4
CAPITAL RECEIPTS	- 1,824.2	- 17,739.3	- 6,015.9	- 14,660.2	- 13,231.0	- 53,470.6
	- 69,068.7	- 49,031.4	- 19,917.8	- 22,868.7	- 33,668.4	- 194,555.0
TOTAL NET EXPENDITURE	16,194.8	1,272.3	3,498.1	13,369.7	6,215.9	5,616.6