

**NORTH YORKSHIRE COUNTY COUNCIL**

**PENSION BOARD**

**08 April 2021**

**BUDGET REPORT**

**Report of the Treasurer**

**1.0 PURPOSE OF REPORT**

- 1.1 To provide Pension Board members with an update on the Pension Fund 2020-21 budget, cashflow projections and 2021-22 budget.

**2.0 2020-21 BUDGET AND STATISTICS REPORT**

- 2.1 Each quarter a Budget and Statistics report is taken to the Pension Fund Committee (PFC) meeting to update Members on the latest forecast position against the current year budget and the latest cashflow projections for the next three years. The report taken to the March PFC Meeting is attached as **Appendix 1** for Board members to consider.

**3.0 2021-22 BUDGET**

- 3.1 The March PFC Meeting also approved the Pension Fund 2021-22 budget together with the three-year business plan. The relevant reports are attached as **Appendix 2** (section 4) and **Appendix 3** for Board members to consider.

**4.0 RECOMMENDATIONS**

- 4.1 Pension Board members to note the content of this report.