

Appendix 3

	Budget 2020/2021 £k	Budget 2021/2022 £k	Variance £k
EXPENDITURE			
Admin Expenses			
Finance and Central Services	430	440	10
Provision of Pensioner Payroll (ESS)	140	90	(50)
Pensions Administration Team	1,090	1,120	30
Pension Data Reconciliation	50	0	(50)
McCloud	0	80	80
Other Admin Expenses	270	670	400
	1,980	2,400	420
Oversight and Governance			
Actuarial Fees	40	20	(20)
Custodian and Performance Monitoring Fees	50	50	0
Consultants Fees	290	200	(90)
Pooling Project Costs	70	26	(44)
Pooling Operational Charge	600	750	150
Other O & G Expenses	100	100	0
	1,150	1,146	(4)
Investment Fees			
Investment Management Fees	24,960	26,660	1,700
Performance Fees	2,000	2,730	730
Transition Costs	0	1,000	1,000
	26,960	30,390	3,430
TOTAL	30,090	33,936	3,846

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