

**NORTH YORKSHIRE COUNTY COUNCIL**

**PENSION BOARD**

**08 April 2021**

**2021 INVESTMENT STRATEGY REVIEW**

**Report of the Treasurer**

**1.0 PURPOSE OF REPORT**

- 1.1 To provide Pension Board members with an update on the 2021 investment strategy review.

**2.0 INVESTMENT STRATEGY REVIEW**

- 2.1 An investment strategy review has been taking place in the first quarter of 2021, focussed around three workshops with Pension Fund Committee (PFC) members with support from Aon. The report taken to the March PFC meeting is attached as **Appendix 1**; a verbal update on the decisions taken in the March PFC meeting will be provided in the Pension Board meeting.
- 2.2 Further updates in relation to the workshops and the new investment strategy, and the next steps (including changes to the asset allocation ranges) will be provided in due course following approval by PFC.

**3.0 RECOMMENDATIONS**

- 3.1 Members note the content of the report.