

4.0 CAPITAL PLAN

Overview

- 4.1 An updated Q3 2024/25 Capital Plan was reported to Executive on 21 January 2025 as part of the Budget Report for 2025/26 and will be presented to County Council on 14 February 2025. The Q3 2024/25 Capital Plan has been updated to reflect the latest forecast for capital expenditure and associated funding up to 31 December 2024. A copy of the report can found via the following link:

<https://edemocracy.northyorks.gov.uk/documents/s45794/250121%20-%20Capital%20Five%20Year%20Spending%20Plan.pdf>

Quarter Updates

4.2 Whitby Fish Quay

The Fish Quay is the main fishing area in Whitby where catches are landed and is home to the lobster hatchery. The current condition of the Fish Quay is poor and is, as a result, out of operational use. The necessary works require the replacement of 10 steel piles and oak fenders which will be delivered from a marine-based barge. Repairing the fenders will bring 200m of mooring space back into use and assist in achieving harbour income targets. It is proposed to fund the works through the allocation of £660k of Environment Directorate in year revenue underspend.

RECOMMENDATIONS

- 4.4 The Executive is recommended to:

- a) note the updated Q3 2023/24 Capital Plan; and
- b) approve the allocation of £660k of Environment Directorate revenue underspend to deliver the improvements to the Fish Quay, Whitby, to return it to full operation (paragraph 4.2).