

North Yorkshire Pension Fund - 2025/2026 Budget
Cost of Running The Pension Fund

	Budget 2024/25 £k	Forecast 2024/2025 at Q3 £k	Variance £k	Budget 2025/2026 £k
EXPENDITURE				
<u>Admin Expenses</u>				
Finance and Central Services	490	490	-	510
Provision of Pensioner Payroll (ESS)	76	76	-	79
Pensions Administration Team	1,570	1,570	-	1,680
McCloud	30	30	-	30
Other Admin Expenses	662	662	-	619
Total Admin Expenses	2,828	2,828	-	2,918
<u>Oversight and Governance</u>				
Actuarial Fees	65	65	-	102
Custodian Fees	75	75	-	79
Investment Consultant Fees	160	247	- 87	200
Pooling: Governance & Projects	540	540	-	578
Other O & G Expenses	196	154	42	162
Total Oversight and Governance	1,036	1,081	- 45	1,121
<u>Investment Fees</u>				
Performance Fees	2,540	2,210	330	1,966
Investment Base Fees	32,400	32,400	-	34,700
Total Investment Fees	34,940	34,610	330	36,666
TOTAL	38,804	38,519	285	40,705