

North Yorkshire Pension Fund - Cash Flow Forecast

	2024/2025 £k	2025/2026 £k	2026/2027 £k	2027/2028 £k
SCHEME PAYMENTS				
Benefits				
Pensions	(137,000)	(145,000)	(153,000)	(162,000)
Lump Sums	(39,000)	(40,000)	(41,000)	(42,000)
	(176,000)	(185,000)	(194,000)	(204,000)
Transfers out	(21,400)	(21,700)	(22,000)	(22,300)
Refunds to leavers	(800)	(900)	(1,000)	(1,100)
	(22,200)	(22,600)	(23,000)	(23,400)
Operational Expenses				
Admin Expenses	(2,828)	(2,918)	(3,000)	(3,100)
Oversight and Governance	(1,081)	(1,180)	(1,200)	(1,200)
	(3,909)	(4,098)	(4,200)	(4,300)
TOTAL PAYMENTS	(202,109)	(211,698)	(221,200)	(231,700)
SCHEME RECEIPTS				
Employer and Employee Contributions	152,000	156,600	161,200	166,100
Transfers in	25,900	26,200	26,500	26,800
TOTAL RECEIPTS	177,900	182,800	187,700	192,900
SCHEME SURPLUS/ (DEFICIT)	(24,209)	(28,898)	(25,700)	(31,900)