

# Pension Fund Committee

## 1. Membership

| <b>Councillors (10)</b>   |                          |        |            |                                 |                                |                      |       |
|---|--------------------------|--------|------------|---------------------------------|--------------------------------|----------------------|-------|
|   | <i>Councillors Names</i> |        |            |                                 | <i>Political Group</i>         |                      |       |
| 1   | CRANE, Mark              |        |            |                                 | Conservatives and Independents |                      |       |
| 2   | GIBBS, Sam               |        |            |                                 | Conservatives and Independents |                      |       |
| 3   | JABBOUR, George          |        | Vice Chair |                                 | Conservatives and Independents |                      |       |
| 4   | LUNN, Cliff              |        |            |                                 | Conservatives and Independents |                      |       |
| 5   | THOMPSON, Angus          |        | Chair      |                                 | Conservatives and Independents |                      |       |
| 6   | WILKINSON, Peter         |        |            |                                 | Conservatives and Independents |                      |       |
| 7   | NOLAND, David            |        |            |                                 | Green Party                    |                      |       |
| 8   | SWANNICK, Neil           |        |            |                                 | Labour                         |                      |       |
| 9   | SLADDEN, Dan             |        |            |                                 | Liberal Democrats and Liberal  |                      |       |
| 10  | JORDAN, Mike             |        |            |                                 | North Yorkshire Independent    |                      |       |
| <b>Members other than Councillors (1 and 2) Voting (3) Non-voting</b> |                          |        |            |                                 |                                |                      |       |
| 1   | KILBANE, Peter           |        |            |                                 | City of York                   |                      |       |
| 2   | PORTLOCK, David          |        |            |                                 | Chair of the Pension Board     |                      |       |
| <b>Total Membership – (10)</b>  |                          |        |            | <b>Quorum – (3) Councillors</b> |                                |                      |       |
| Con and Ind   | Lib Dem and Lib          | NY Ind | Labour     | Ind                             | Green Party                    | Other Voting Members | Total |
| 6   | 1                        | 1      | 1          | 0                               | 1                              | 2                    | 12    |

## 2. Substitute Members

| <b>Conservatives and Independents</b> |                          | <b>North Yorkshire Independents</b>  |                          |
|---------------------------------------|--------------------------|--------------------------------------|--------------------------|
|                                       | <i>Councillors Names</i> |                                      | <i>Councillors Names</i> |
| 1                                     |                          | 1                                    |                          |
| 2                                     |                          | 2                                    |                          |
| 3                                     |                          | 3                                    |                          |
| <b>Labour</b>                         |                          | <b>Liberal Democrats and Liberal</b> |                          |
|                                       | <i>Councillors Names</i> |                                      | <i>Councillor Names</i>  |
| 1                                     |                          | 1                                    | BROADBANK, Philip        |
| 2                                     |                          | 2                                    |                          |
| 3                                     |                          | 3                                    |                          |
| <b>Green Party</b>                    |                          |                                      |                          |
| 1                                     | FOSTER, Kevin            |                                      |                          |
| 2                                     |                          |                                      |                          |
| 3                                     |                          |                                      |                          |

### 1. Substitute Members

|   |             |                                   |
|---|-------------|-----------------------------------|
| 1 |             | City of York                      |
| 2 | DALE, Angie | North Yorkshire District Councils |
| 3 |             |                                   |

## **Delegated Powers**

1. To exercise the powers of the Council to invest monies forming part of the North Yorkshire Pension Fund, including:-
  - a) to determine and periodically review the Investment Strategy, the Funding Strategy and other governance documents of the Pension Fund;
  - b) to appoint investment managers to manage and invest Pension Fund monies on the Council's behalf;
  - c) to determine what the Pension Fund requires its investment pooling provider Border to Coast Pensions Partnership to provide, in order to implement its investment strategy;
  - d) to receive reports from the appointed investment managers setting out the action they have taken under their appointment;
  - e) to receive reports from the Investment Adviser and the Investment Consultant regarding the investment performance of the appointed investment managers and the Pension Fund overall;
  - f) from time to time to consider the desirability of continuing or terminating the appointments of any organisations involved in the investment of the monies of the Pension Fund;
  - g) to receive regular reports on the budget and cash flow of the Pension Fund;
  - h) to receive regular reports on the administration of benefits of the Pension Fund covering member and employer issues;
  - i) to approve a Statement of Final Accounts and associated governance statements for submission to the Audit Committee;
  - j) to approve the Annual Report of the Pension Fund; and
  - k) from time to time reporting to the Executive.
  
2. To exercise all the Council's powers as administering authority for the North Yorkshire Pension Fund, subject to any specific instructions that might be given from time to time by the Council.
  - a) To carry out the Council's functions relating to local government pensions scheme (LGPS) under
  - b) The Local Government Pension Scheme Regulations 2013;
  - c) The Local Government Pension Scheme (Transitional Provisions, Savings and Amendments) Regulations 2014;
  - d) The Local Government Pension Scheme (Management and Investment of Funds) Regulations 2016;

and any other Regulations that relate specifically to the Council's responsibility to administer the Local Government Pension Scheme.