

CORPORATE MISCELLANEOUS
Appendix F

2020-21 REVENUE BUDGET OUTTURN REPORT

BUDGET HEAD	REVISED BUDGET	FINAL OUTTURN	VARIANCE	COMMENTS
ANNUAL BUDGETS AND FUNDING (Excluding PIP)				
Contingencies				
General Provision	17,080	30,516	13,437	Underspends on the provision for 2020 savings, inflation provision and for the PSVAR impact on school transport offset by making early provision for covid loss of Council tax and NNDR monies (£20.5m) which will not impact until the following year. Balance of funding retained in Corporate.
HAS Corporate Contingency	6,100	5,100	(1,000)	
Brexit Contingency	3,000	3,000	-	
2020 North Yorkshire	2,000	2,000	-	
	28,180	40,616	12,437	
Broadband	-	-	-	
Treasury Management				
Capital Financing Costs	23,307	23,088	(219)	Lower interest rates achieved on investments due to economic downturn.
Dividends & Interest Earned	(2,242)	(1,025)	1,218	
MTFS - Commercial Investments	(512)	1,290	1,802	Reflects provision made for estimated capital loss on investment (£1.7m).
MTFS - Treasury Management Savings	(3,114)	(2,396)	718	Due to the impact COVID-19 has had on the economic environment, the 2020/21 Treasury Management target has not been met.
	17,439	20,958	3,519	
Corporate Budgets				
Corporate Funds	400	387	(13)	This predominantly relates to the increased provision for bad debt (£1.2m).
Other Corporate Budgets	(859)	944	1,803	
	(459)	1,331	1,790	
Corporate Funding				
Corporate Grant Funding	(38,552)	(38,381)	171	
Other Corporate Funding	(1,495)	(1,442)	53	
	(40,047)	(39,823)	224	
Business Rates & Council Tax				
Business Rates Funding	(2,896)	(1,918)	978	Shortfall due to revised accounting treatment of S31 grant income.
	(2,896)	(1,918)	978	
TOTAL - Excluding PIP	2,216	21,164	18,948	
Waste Budget Strategy Provision	821	496	(325)	
TOTAL - Including PIP	3,037	21,661	18,623	
Covid 19 Grant Funding	-	(33,929)	(33,929)	Includes the general Covid funding grant plus the Sales, Fees and Charges Compensation funding less the amount attributable to NYES and Parking.
GRAND TOTAL	3,037	(12,268)	(15,306)	