

5.0 Legal Implications

5.1 There are no specific legal implications

6.0 Consultation and Responses

6.1 This report has been the subject of full consultation with Directorates and is agreed by Management Board

7.0 Conclusions and Recommendations

7.1 The recommendations have been made in the body of the report and are listed again here.

7.2 The Executive is recommended to note:

- i. the latest position for the County Council's 2020/21 Revenue Budget, as summarised in **paragraph 2.1.2**.
- ii. the position on the GWB (**paragraphs 2.4.1 to 2.4.3**)
- iii. the position on the 'Strategic Capacity – Unallocated' reserve (**paragraphs 2.4.4 to 2.4.5**)
- iv. the performance of the Treasury Management operation during 2020/21 and the outturn position on Prudential Indicators
- v. the position on capital outturn as detailed in **Appendices A to E**

7.3 The Executive is also asked to recommend to the Chief Executive that under his emergency delegated powers he:

- vi. Approve the proposed funding of £75k from the Strategic Capacity Reserve to develop a full business case for potential investment in solar power generation, as detailed in **paragraph 3.64**
- vii. recommend to the County Council, the proposed carry forward to 2021/22 of the net capital underspend totalling £13.3m as set out in **paragraph 4.14**
- viii. approve the financing of capital expenditure as detailed in **paragraph 4.16** and **Appendix F**
- ix. approve the proposed acquisition of land on the east side of Beckwith Head Road, Beckwith, Harrogate as detailed in **paragraph 4.28**

Richard Flinton
Chief Executive
25 May 2021

Gary Fielding
Corporate Director, Strategic Resources