

# NORTH YORKSHIRE COUNCIL

## EXECUTIVE

17 FEBRUARY 2026

### QUARTERLY PERFORMANCE AND BUDGET MONITORING REPORT

#### Joint Report of the Chief Executive and Corporate Director – Resources

#### EXECUTIVE SUMMARY

#### 1.0 Background

1.1 The Quarterly Performance and Budget Monitoring Report seeks to bring together key aspects of the Council performance on a quarterly basis. The Summary below captures the key points in this Quarterly update as set out in the main body of the attached report.

#### 2.0 Performance

2.1 The quarter 3 performance report covers the period 1<sup>st</sup> October 2024 to the 31<sup>st</sup> December 2025 Providing a comprehensive picture of performance across North Yorkshire.

#### 3.0 Revenue Budget 2025/26

3.1 At the end of Q3, there is a forecast net overspend of £4,602k against the 2025/26 budget (**paragraph 2.2.1**). Despite including growth of £12.0m in the 2025/26 budget for Children & Young People's Services, the increasing demands in the service is leading to a significant forecasted overspend of £17.0m gross. A number of funding sources (some of which are one-off in nature) are being applied to offset the forecast overspend from £17.0m to £12.8m.

3.2 The key drivers of the financial position are outlined in the sources set out below:

1. A breakdown of each of the Directorates forecast outturn variance is provided in **Appendices B to F** with the financial position for NYES provided in **Appendix G**.
2. A detailed HRA forecast outturn position is provided in **Appendix H** which is reporting a £4,431k deficit.
3. An overview is provided on spending relating to the transition to the new unitary council (**Section 2.5**).
4. Recommendation to approve up to £3.6m over a three year period to fund a programme of Prevention Plus and delegate authority to the Corporate Director, Resources in consultation with the Corporate Director, Health and Adult Services and the Executive Members for Finance and HAS to reframe the approach including the overall funding (up to a maximum of £3.6m over three years) in the event that NHS partners do not provide sufficient contribution to the overall funding (**Section 2.6**).

#### **4.0 Annual Treasury Management and Prudential Indicators**

- 4.1 For North Yorkshire Council External debt stood at £356.2m at 31 December 2025. The average interest rate of this debt was 3.74% (**paragraph 3.13**).
- 4.2 Investments outstanding at 31 December 2025 were £675.5m of which £100.0m belonged to other organisations who are part of NYC's investment pool arrangements. (**paragraph 3.9 & Appendix A**).
- 4.3 For cash invested the average interest rate achieved in the 3<sup>rd</sup> quarter of 2025/26 was 4.28% which marginally above the 7 day benchmark rate of 4.10% (**paragraph 3.10**).

#### **5.0 Capital Plan**

- 5.1 An updated Capital Plan (Quarter 3 2025/26 to 31 December 2025) was reported to Executive on 20 January 2026 as part of the budget report for 2026/27.
- 5.2 The report also recommends the approval of the following:
1. The allocation of £175k of Strategic Capacity Reserve to deliver investment in the pay-on-entry technology to 15 public convenience sites pending approval by the Executive (**paragraph 4.2**);
  2. The extension to the repayment deadline for the existing Yorwaste loan to 27 March 2028 (**paragraph 4.3**); and
  3. The extension to the existing Bracewell Homes loan term to 31 March 2036 (**paragraph 4.4**).

RICHARD FLINTON  
Chief Executive

GARY FIELDING  
Corporate Director, Resources

County Hall  
Northallerton  
17 February 2026

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