

4.0 CAPITAL PLAN

Overview

- 4.1 An updated Q3 2025/26 Capital Plan was reported to Executive on 20 January 2026 as part of the Budget Report for 2026/27 and will be presented to Full Council on 13 February 2026. The Capital Plan has been updated to reflect the latest forecast for capital expenditure and associated funding up to 31 December 2025. A copy of the report can read via the following link:

[4 Capital Plan MTFS 2627 1.pdf](#)

Quarter Updates

4.2 Public Conveniences – Pay-on-Entry Technology

A recent review of the Public Convenience Service has resulted in a number of recommendations as detailed in a report that is to be considered by the Executive in the near future. One proposal is to expand the number of locations across the network where a charge is levied. By introducing pay-on-entry infrastructure at 15 sites, additional income will be generated from the investment to support the day-to-day operations of the service and reduce the current revenue budget pressure. The capital investment required is £175k and it is proposed that this be funded from the Strategic Capacity Reserve should the Executive approve the approach. If approved, this will feed into the Capital Plan at the next opportunity (Quarter 1).

4.3 Yorwaste Loan – Extension of Payment Date

The existing loan agreement between the Council and Yorwaste dated 30 March 2007 has been reviewed. Whilst the amount loaned (£3.7m) and the commercial rate of interest applied to the amount drawn down (4% above base rate) both remain unchanged, it is requested that the repayment deadline be extended to 27 March 2028. If approved, a Deed of Variation will be drafted and referred to all counterparties for their approval.

4.4 Bracewell Homes Loan – Extension of Facility Agreement

As reported in the recent MTFS capital report, the existing five-year loan agreement between the Council and Bracewell Homes dated April 2021 is due to expire on 31 March 2026. The Housing service is seeking to extend this agreement in order to widen the delivery of shared ownership opportunities across the county and so a recommendation is being made to extend the existing loan arrangement for a further ten years to 31 March 2036. The loan amount of up to £10m and the commercial rate of interest of 5.5% above base rate both remain unchanged.

RECOMMENDATIONS

- 4.5 The Executive is recommended to:
- a) note the updated Q3 2025/26 Capital Plan;
 - b) approve the allocation of £175k of Strategic Capacity Reserve to deliver the pay-on-entry technology to 15 public convenience sites pending approval of proposals to be presented to Executive (paragraph 4.2);

- c) approve the extension to the repayment deadline for the existing Yorwaste loan to 27 March 2028 (paragraph 4.3); and
- d) approve the extension to the term for the existing Bracewell Homes loan to 31 March 2036 (paragraph 4.4).