

Appendix 4

North Yorkshire Pension Fund - 2026/27 Budget
Cost of Running The Pension Fund

	Budget 2025/2026 £k	Forecast 2025/2026 at Q3 £k	Variance £k	Estimated Budget 2026/2027 £k
EXPENDITURE				
<u>Admin Expenses</u>				
Finance and Central Services	510	510	-	530
Provision of Pensioner Payroll (ESS)	79	82	3	83
Pensions Administration Team	1,680	1,680	-	1,663
McCloud	30	30	-	15
Other Admin Expenses	619	643	24	483
Total Admin Expenses	2,918	2,945	27	2,774
<u>Oversight and Governance</u>				
Actuarial Fees	102	102	- 0	70
Custodian Fees	79	50	- 29	53
Investment Consultant Fees	200	230	30	150
Pooling: Governance & Projects	578	738	160	564
Other O & G Expenses	162	155	- 6	162
Total Oversight and Governance	1,121	1,276	154	999
<u>Investment Fees</u>				
Performance Fees	1,966	1,829	- 137	
Investment Base Fees	34,700	35,205	505	
Total Investment Fees	36,666	37,034	368	
TOTAL	40,705	41,255	550	3,773