

North Yorkshire County Council

Pension Board

8 July 2021

Internal Audit update

Purpose of Report

To provide the Pension Board with an update on internal audit activity

Audit Plan 2020/21

The audit plan for 2020/21 was approved by the Pensions Board on 29 October 2020. The current status of each audit is as shown below

<u>Audit</u>	<u>Days</u>	<u>Status</u>
Pension Fund Investments	15	In Progress
Pension Fund Income	15	In Progress
Pension Fund Expenditure	15	Final – Substantial Assurance

The expenditure audit has been completed and a copy of the final report is attached as Appendix 1.

At the last meeting there were 2 outstanding actions from the 2019/20 Expenditure report that were due for completion by the end of April 2021. Details are shown in Appendix 2.

Recommendation

Pension Board Members are asked to note this report

Ian Morton,

Assistant Director – Audit Assurance,

Veritau Ltd.